



## ERM Program Reviews

*Innovative & Comprehensive Risk  
Management Solutions.*

The recent financial crisis has resulted in new conversations and questions among board members, senior executive and key decision makers regarding the strengths and weakness of the organization's risk management function. Board members want a clearer understanding of the major risks faced by the organization and senior executives and key decision makers want quality risk information so they can more aggressively pursue opportunities that maximize overall business performance and growth. We help our clients improve their current risk management program. We leverage your existing investments in employees, methodologies, frameworks, industry standards, policies, procedures, processes, and GRC, ERM and BCM infrastructure; where possible.

### **We Help Organizations**

- Establish a risk management dialogue and secure agreement among board members, senior executive and key decision makers on major risks faced by the organization.
- Assess the current state of the risk management environment and establish a baseline to measure continuous improvement and value contribution.
- Review the organization's key stakeholder expectations and linkages to objectives, strategies and major risks.
- Identify mission critical centers, major business units and high-visibility business functions.
- Evaluate the risk management function's scope, objectives and organization structure.
- Identify risk management gaps, overlaps and silos.
- Review the risk management function's leadership and staff qualifications, roles and responsibilities.
- Review quantitative and qualitative methods used to drive performance including: metrics, controls, triggers, key risk indicators, key performance indicators and balanced scorecards.
- Evaluate the quality and timeliness of risk management reports and dashboard information provided to board members, senior executives, managers and staff members.
- Review risk management committee structure and effectiveness.
- Assess the risk management communications process with board members, senior executives, key decision makers, managers, staff members, outsourcers, and third-party vendors.
- Develop practical and effective risk management program improvements recommendations that meet board member, senior executive and key decision maker expectations.